



人大重阳
RDCY

2014 G20
Brisbane • Australia

G20 & China: From China Think Tank Perspectives

Date: Sunday 16 November 2014 at 19:30 - 21:00

Venue: Diana plaza,

12 Annerley Road, Woolloongabba, Brisbane QLD 4102, Australia

Keynote Speakers:

Zhang Yanling, Executive Director of ICC, Senior Fellow of Chongyang Institute for Financial Studies at Renmin University of China (RDCY), Former Executive Vice President of Bank of China

Zhao Xijun, Deputy Dean, School of Finance, Renmin University of China

Pang Zhongying, Professor of International Relations at School of International Studies, Renmin University of China, Senior Fellow of Chongyang Institute for Financial Studies at Renmin University of China (RDCY)

Wang Wen, Executive Dean of Chongyang Institute for Financial Studies, Renmin University of China (RDCY)

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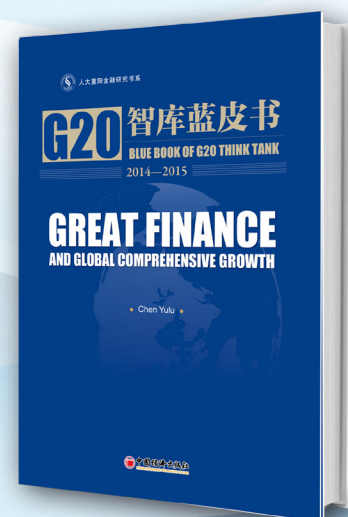
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Chongyang Institute for Financial Studies, Renmin University of China (RDCY) is the first Chinese think tank to participate in the undertaking of an officially endorsed G20 Leaders' Summit event, it is also the most influential Chinese think tank in the field of the G20 studies in China. In August of 2013, RDCY held the "Great Finance, Great Cooperation, Great Governance" G20 Think Tank Summit, passing the first G20 think tank joint statement, providing a think tank consensus on the global governance framework for the 8th G20 Leaders' Summit in Russia. In September of 2014, RDCY held the Second Annual G20 Think Tank Summit, establishing the G20 think tank annual meeting mechanism, and published China's first G20 Blue Book.

In June of 2014, RDCY held the "Silk Road Economic Belt Construction and Future: 12 Country Think Tank Forum" and "APEC 2014 IEG PPD Forum" among other important international conferences, and continued to innovate with several "first in China" research reports and blue books, such as the *Blue Book of the Silk Road Economic Belt 2014-2015*, and *Great Finance and Global Comprehensive Growth: G20 Think Tank Blue Book 2014-2015*. It is seen by many as one of the 10 most important think tanks in China.

RDCY was established on January 19th, 2013, it is one of the main projects supported by a donation of RMB 200 million by Qiu Guogen, the Chairman of Chongyang Investment Co., Ltd; the Dean of RDCY is Professor Chen Yulu, the President of Renmin University of China and a member of the Monetary Policy Committee of the People's Bank of China. At present, RDCY has taken over 49 Senior Fellows from more than 10 countries, among them are former government officials, bankers, and well-known scholars, and is in substantive cooperation with think tanks from close to 30 countries.

Great Finance and Global Comprehensive Growth:
G20 Think Tank Blue Book 2014-2015



Joint Statement

“Great Finance and Global Comprehensive Growth” Second Annual G20 Think Tank Summit

September 3-4, 2014 Beijing • China

1. We, think tank experts from G20 members, international organizations, and regional communities, convened the “Great Finance and Global Comprehensive Growth” Second Annual G20 Think Tank Summit in Beijing from September 3rd to 4th, 2014. Based on the joint statement released at the first G20 Think Tank Summit in 2013, we explored paths to improve G20 think tank cooperation networks in order to better serve the development of the G20 mechanism.
2. We are ready to support the G20 members to promote multilateralism, determine international rules through consultation and negotiation, deepen international coordination mechanisms on all levels, and jointly address global challenges.
3. Six years after the global financial crisis, the G20 has made important contributions to the global economic recovery. The G20 should continue, and play an even greater role in the future. Many delegates have expressed a wish for China to host the 2016 G20 Summit. This will help find solutions to realize the target of lifting the total GDP of the G20 by more than 2% above the level implied by current policies by 2019, a goal set during a G20 Finance Ministers and Central Bank Governors meeting in 2014, and supported by the IMF, the OECD and the World Bank.



Second G20 Think Tank Summit in September 2014, Beijing • China

Jimmy Carter, former President of the United States (Left to right, 13th back row)

Chen Yulu, President of Renmin University of China and Dean of RDCY (Left to right, 12th back row)

4. The world economy is showing signs of recovery, but there are still a number of risks in the international financial system, and strong, balanced, and sustainable growth has not emerged. Many developed economies are confronted with high unemployment, and with high deficit and debt ratios, and developing economies are concerned by financial instability. The efforts to increase the G20's collective GDP by an additional 2% by 2019 will benefit from the expertise of G20 think tank experts. We will support G20 members to enhance macroeconomic policy communication and coordination in order to minimize the negative spillover effects of policy adjustments.

5. Reform of the global financial governance system has entered a key stage, and we hope that global financial governance will become more conducive to problem solving for development. We hope that the G20 will continue to create more channels for think tanks to participate in and influence dialogues and multilateral negotiations on great finance, the improvement of the global financial architecture, and the maintenance of global economic stability. We offer support to the G20 members and other concerned parties to enhance research on financial reform and financial policy dialogue, and to give a greater voice to developing and least developed countries.

6. The international financial system must be in line with industrial transformation, so as to lead the global economy on a path of strong, sustainable, and balanced growth. We will offer support to the G20 to pay close attention to the relationship between global finance and the real economy from a global perspective, and to stress the formation of a shared financial worldview.

7. We have the common interest and will to deepen communication on a wide array of global issues. We are willing to discuss how to promote an open world economy to realize efficient resource allocation, the free flow of goods and capital, and fair competition in order to benefit all. The capabilities and levels of development in different countries vary, but we are convinced that all countries should enjoy equal rights, opportunities, and participation in global economic, financial, and trade matters.

8. We call for G20 think tanks to emphasize the following issues, and to enhance communication and conduct joint research regarding these issues:

1) Comprehensive growth and employment strategies; 2) International cooperation on anti-corruption; 3) Trade liberalization, facilitation and finance; 4) Cross-border capital flows, tax avoidance and evasion; 5) Global monetary and financial regulation governance and cooperation; 6) International investment and financing, particularly in infrastructure and SMEs; 7) The operation of rating agencies; 8) International cooperation on financial education and protection for consumers of financial services; 9) Financial inclusion; 10) Interlinkages among social, economic and environmental issues; 11) Sovereign debt restructuring; and 12) Implementation of G20 commitments.

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